

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 438 – SB 536

March 16, 2015

SUMMARY OF BILL: Authorizes the Commissioner of the Department of Transportation (TDOT) to reimburse the City of Savannah in Hardin County for expenses incurred as a result of a certain utility relocation project.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – \$1,000,000/Highway Fund/One-Time

Increase Local Revenue – \$1,000,000/One-Time

Assumptions:

- Reimbursement of funds to the City of Savannah is contingent upon the Commissioner's approval. It is presumed the Commissioner will grant approval as a result of this bill.
- Based on information provided by TDOT, the one-time payment to reimburse the City of Savannah will be approximately \$1,000,000.
- The one-time increase in state expenditures from the Highway Fund is estimated to be \$1,000,000; the one-time increase in local revenue to the City of Savannah is estimated to be \$1,000,000.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- Given the one-time payment will reimburse the City of Savannah for expenses already incurred, no significant impact to commerce is anticipated.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "Jeffery A. Spalding".

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Jeffrey L. Spalding, Executive Director

/maf